



V. Shivkumar & Associates

Chartered Accountants

Independent Auditors' Report

To the Members of
Reliance Lowry Digital Imaging Services Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Reliance Lowry Digital Imaging Services Inc. ('the Company') which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

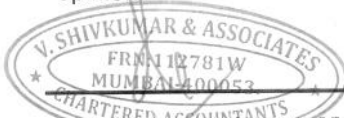
Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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V. Shivkumar & Associates

Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2018 ;
- (ii) in the case of the Statement of Profit and Loss, the **Profit** for the year ended on that date ;
- (iii) in the case of the Cash Flow Statement for the year ended on that date.

Report on Other Legal and Regulatory Requirements


As required by Section 143 (3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account; and
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

Place: Mumbai
Date: 30 May, 2018



For V. Shivkumar & Associates
Chartered Accountants
FRN NO: 112781W


V. Shivkumar
Proprietor
M. No.: 042673

RELIANCE LOWRY DIGITAL IMAGING SERVICES, INC.
Balance sheet as at March 31, 2018

in \$

	Notes	March 31, 2018	March 31, 2017
A. Assets			
1. Non-current assets			
(a) Property, plant and equipment	3	166,210	230,358
(b) Intangible assets	3	750,000	-
(b) Financial assets		-	-
(i) Investments		-	-
(ii) Loans		-	-
(iii) Others		150,120	150,120
(c) Other non-current assets		-	-
(d) Deferred tax asset (net)		-	-
		1,066,330	380,478
2. Current assets			
(a) Inventories		59,919	59,919
(b) Financial assets			
(i) Trade receivables	4	1,294,558	1,094,558
(ii) Cash and cash equivalents	5	2,672	39
(iii) Other balances with Banks		-	-
(iv) Loans		-	-
(v) Others	6	534,332	44,307
(c) Other current assets		-	-
		1,891,481	1,198,823
		2,957,811	1,579,301
B. Equity and liabilities			
Equity			
(a) Equity share capital		1,000	1,000
(b) Other equity	7	(16,858,383)	(16,898,303)
Equity attributable to equity holders of the Parent		(16,857,383)	(16,897,303)
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Others		-	-
(b) Deferred tax liability (net)		-	-
(c) Provisions		-	-
(d) Other non-current liabilities		-	-
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	8	13,866,000	14,660,184
(ii) Current maturities of long-term borrowings		-	-
(iii) Trade payables	9	5,916,209	3,783,435
(iv) Others		-	-
(b) Provisions		18,362	18,362
(c) Current tax liability		-	-
(d) Other current liabilities		14,623	14,623
		19,815,194	18,476,604
Total equity and liabilities		2,957,811	1,579,301

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No.: 112781W

For and on behalf of the Board of Directors

V. Shivkumar
(Proprietor)
Membership No. 042673
Mumbai
May 30, 2018



Vikas Rathee
Vikas Rathee

RELIANCE LOWRY DIGITAL IMAGING SERVICES INC
Statement of Profit and loss for the year ended March 31, 2018

in \$

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Income from operations		
Net sales / income from operations	200,000	721,118
Other operating income		-
Other income	10 794,184	114,863
Total income from operations	994,184	835,981
Expenses		
Employee benefits expense	525,307	416,533
Technician fees	54,799	-
Technical service cost	-	400,867
Depreciation and amortisation expense	64,148	444,489
Other expenditure (net)	11 309,119	7,884
Finance cost	891	499,047
Total Expenses	954,264	1,768,820
Profit (Loss) before tax	39,920	(932,838)
Tax expense	-	-
Net (Loss) for the year	39,920	(932,838)
Other comprehensive income (net of tax)	-	-
Total comprehensive income (net of tax)	39,920	(932,838)

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No.: 112781W

For and on behalf of the Board of Directors



V. Shivkumar
(Proprietor)
Membership No. 042673
Mumbai
May 30, 2018




Vikas Rathee

RELIANCE LOWRY DIGITAL IMAGING SERVICES, INC.

Statement of Changes in Equity for the year ended March 31, 2018

Changes in Equity Share capital

	No of shares	Amount in \$
As at 1st April 2016	1,000	1,000
Changes during the year	-	-
As at 31st March 2017	1,000	1,000
Changes during the year	-	-
As at 31st March 2018	1,000	1,000

Changes in Other Equity

	Retained earnings	Securities premium	Total Other equity	Non- controlling interests	Total
As at 1st April 2016	(21,636,413)	5,670,948	(15,965,465)	-	(15,965,465)
Profit/ (loss) for the year	(932,838)		(932,838)	-	(932,838)
As at 31st March 2017	(22,569,251)	5,670,948	(16,898,303)	-	(16,898,303)
Profit/ (loss) for the year	39,920		39,920	-	39,920
As at 31st March 2018	(22,529,331)	5,670,948	(16,858,383)	-	(16,858,383)

in \$

For **V. Shivkumar & Associates**
Chartered Accountants
Firm Registration No.: 112781W

For and on behalf of the Board of Directors

V. Shivkumar
(Proprietor)
Membership No. 042673
Mumbai
May 30, 2018

Vikas Rathee



(Handwritten signature of Vikas Rathee)

RELIANCE LOWRY DIGITAL IMAGING SERVICES, INC.

Cash flow statement for the year ended March 31, 2018

In \$

	March 2018	March 2017
Cash Flow from Operating activities		
Loss before taxes	39,920	(932,838)
<u>Adjustment for</u>		
Depreciation and amortization	64,148	444,489
Interest expenses	891	499,047
Operating profit before working capital changes	104,959	10,698
<u>Adjustment for</u>		
(Increase) in Trade receivables	(200,000)	28,112
(Increase) in Other receivables	(490,025)	-
Increase in Trade and other payables	2,132,774	(206,322)
Cash inflow (outflow) from Operating activities	1,547,708	(167,512)
Cash flow from Investing activities		
Purchase of property, plant & equipment and intangible assets	(750,000)	-
Proceeds from sale of property, plant and equipment	-	-
Cash (outflow) / inflow from Investing activities	(750,000)	-
Cash flow from Financing activities		
Loans from others	(794,184)	649,321
Interest paid	(891)	(499,047)
Cash (outflow)/ inflow from Financing activities	(795,075)	150,274
Net increase in cash and cash equivalents	2,633	(17,237)
Cash and cash equivalents at the beginning of the year	39	17,277
Cash and cash equivalents at the end of the year	2,672	39

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No.: 112781W

For and on behalf of the Board of Directors

V. Shivkumar



Vikas Rathee

V. Shivkumar
(Proprietor)
Membership No. 042673
Mumbai
May 30, 2018

Vikas Rathee

RELIANCE LOWRY DIGITAL IMAGING SERVICES, INC.
Notes to the financial statements for the year ended March 31, 2017

1. Corporate information

Reliance Lowry Digital Imaging Services Inc. (hereinafter referred to as "the Company") was incorporated in the United States of America on April 4, 2008.

2. Statement of significant accounting policies:

a. Basis of preparation

The financial statements have been prepared in accordance with the Indian Accounting Standards (herein after referred to as 'Ind AS'). The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and / or disclosure purposes in these standalone financial statements is determined on such a basis, except for share-based payment transactions that are within the scope of IND AS 102, leasing transactions that are within the scope of IND AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realizable value in IND AS 2 or value in use in IND AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurements in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the assets or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c. Dividend income and interest income

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis by reference to the principal outstanding and the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.



RELiance LOWRY DIGITAL IMAGING SERVICES, INC.

d. Foreign currencies

In preparing the financial statements, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on foreign currency borrowings relating to assets under construction for further productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings;
- exchange differences on transactions entered into in order to hedge certain foreign currency risks.

e. Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flow (when the effect of the time value of money is material).

f. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary differences arise from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary differences arise from the initial recognition of goodwill.

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary differences will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

g. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

h. Cash Flow statements

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information



3. Fixed Assets

in \$

Particulars	Gross Block			Depreciation / amortisation			Net Block		
	As at April 1, 2016	Additions	Deletions	As at March 31, 2017	As at April 1, 2016	Charge for the period	Deletions	As at March 31, 2017	As at April 1, 2016
Intangible Assets									
Internally generated computer software	7,451,658	-	-	7,451,658	7,451,658	-	-	7,451,658	-
Computer software - others	161,600	-	-	161,600	161,600	-	-	161,600	-
Tangible assets									
Lease hold-Building	104,971	-	-	104,971	104,971	-	-	104,971	-
Plant and machinery	4,468,618	-	-	4,468,618	4,020,034	414,749	-	4,434,783	448,584
Furniture and fixtures	344,867	-	-	344,867	118,604	29,740	-	148,344	226,263
Total	12,531,714	-	-	12,531,714	11,856,867	444,489	-	12,301,356	674,847

As at March 31, 2018

in \$

Particulars	Gross Block			Depreciation / amortisation			Net Block		
	As at April 1, 2017	Additions	Deletions	As at March 31, 2018	As at April 1, 2017	Charge for the year	Deletions	As at March 31, 2018	As at April 1, 2017
Intangible Assets									
Internally generated computer software	7,451,658	-	-	7,451,658	7,451,658	-	-	7,451,658	-
Computer software - others	161,600	750,000	-	911,600	161,600	-	-	161,600	-
Tangible assets									
Lease hold-Building	104,971	-	-	104,971	104,971	-	-	104,971	-
Plant and machinery	4,468,618	-	-	4,468,618	4,434,783	33,835	-	4,468,618	33,835
Furniture and fixtures	344,867	-	-	344,867	148,344	30,313	-	178,657	196,523
Total	12,531,714	750,000	-	13,281,714	12,301,356	64,148	-	12,365,504	230,358

RELiance LOWRY DIGITAL IMAGING SERVICES, INC.

4. Trade receivable	As at March 31,	
	2018	2017
Considered good	1,294,558	1,094,558
	1,294,558	1,094,558

5. Cash and bank balances	As at March 31,	
	2018	2017
Cash and cash equivalents		
Balances with banks:		
On Current Accounts	2,672	39
	2,672	39

6. Other current financial assets	As at March 31,	
	2018	2017
Advances given	384,332	44,307
Receivable from group companies	150,000	-
	534,332	44,307

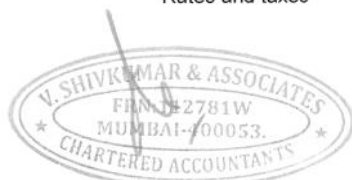
7. Other equity	As at March 31,	
	2018	2017
Securities premium	5,670,948	5,670,948
Retained earnings		
Balance as per last financial statements	(22,569,251)	(21,636,413)
Profit for the year	39,920	(932,838)
Net retained earnings	(22,529,331)	(22,569,251)
Total other equity	(16,858,383)	(16,898,303)

8. Borrowings - current	As at March 31,	
	2018	2017
Loans and advances from related parties	13,866,000	14,660,184
	13,866,000	14,660,184

9. Trade payables	As at March 31,	
	2018	2017
Trade payables	1,247,294	445,374
Payable to group companies	4,668,915	3,338,061
	5,916,209	3,783,435

10. Other income	For the year ended March 31,	
	2018	2017
Management recharge	-	104,165
Sundry credit balances written back	794,184	10,698
	794,184	114,863

11. Other expenses	For the year ended March 31,	
	2018	2017
Insurance expense	59,086	-
Repairs and maintenance	4,880	-
Legal and professional fees	222,023	5,490
Bank charges		2,394
Internet charges	6,841	-
Rates and taxes	16,290	-
	309,119	7,884



RELIANCE LOWRY DIGITAL IMAGING SERVICES, INC.

12. Related Party Disclosure

List of related Parties where control exists and related parties with whom transactions have taken place and relationships:

Name of thr related party	Relationship
Prime Focus Limited	Ultimate holding company
Reliance MediaWorks (Mauritius) Limited	Holding company
PF World Limited	Fellow subsidiary company
Prime Focus Technologies Inc	Fellow subsidiary company
Prime Focus Technologies Pvt Ltd	Fellow subsidiary company
Prime Focus World Nv.	Fellow subsidiary company
Prime Focus Creative Services Canada Inc.	Fellow subsidiary company
Prime Focus International Services UK Limited	Fellow subsidiary company
Gener8 Digital Media Services Limited	Fellow subsidiary company
Gener8 India Media Services Limited	Fellow subsidiary company

Related Party Transaction During the Year in \$

	March 31,	
	2018	2017
Loan availed from		
PF World Limited	-	6,465,000
Loan payable to PF World Limited, Mauritius, assigned to		
Reliance MediaWorks (Mauritius) Limited	12,665,000	-
Interest expense on loan		
PF World Limited	-	499,047
Reversal of interest charged by		
PF World Limited	794,184	-
Loan repaid to		
Gener8 Digital Media Services Limited	-	301,000
Advance received from		
Prime Focus World Nv.	150,000	-
Management recharge		
Prime Focus Technologies Inc	-	104,165
Expense recharge given by		
Prime Focus North America Inc	-	93,602
Prime Focus Technologies Inc	3,216,389	-
Prime Focus Creative Services Canada Inc.	93,500	-
Prime Focus International Services UK Limited	66,627	-

As at March 31, in \$

	2018	2017
Closing Balance		
Loans and advances from related parties		
PF World Limited, Mauritius	1,201,000	14,660,184
Reliance MediaWorks (Mauritius) Limited	12,665,000	-
Owed to fellow companies		
Prime Focus North America	168,429	168,429
Prime Focus Technologies Inc	3,966,664	750,275
Gener8 India Media Services Limited	373,695	2,419,357
Prime Focus Creative Services Canada Inc.	93,500	-
Prime Focus International Services UK Limited	66,627	-
Receivable from group company		
Prime Focus World Nv.	150,000	-



[Handwritten signature/initials]

RELIANCE LOWRY DIGITAL IMAGING SERVICES, INC.

13. Capital Risk Management

The company's objectives when managing capital are to safeguard the company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The company management sets the amounts of capital required in proportion to risk. The company manages its capital structure and makes adjustments to it in light of changes in economic conditions and risk characteristics of the underlying assets.

The company is not subject to any externally imposed capital requirements.

14. Financial risk management

The company is exposed through its operations to the following financial risks:

- Credit risk
- Liquidity risk

i) Credit Risk

Cash is held with banks having good credit ratings and Company does not anticipate any risk in value.

ii) Liquidity Risk

Liquidity risk is the risk that the company is unable to meet its payment obligations associated with its financial liabilities when they fall due. Ultimate responsibility for liquidity risk management rests with the Management, which has developed a liquidity management forecasting process which aims to ensure that the company has sufficient cash at all times to meet liabilities as they fall due.

The following analysis sets out the maturities of financial assets and liabilities.



RELIANCE LOWRY DIGITAL IMAGING SERVICES, INC.

Liquidity Risk

in \$

At 31 March 2018	Less than 3 months	Between 3 and 12 months	More than 12 months	Total
Financial assets				
Cash and cash equivalents	2,672	-	-	2,672
Trade receivables	1,294,558	-	-	1,294,558
Other financial assets	534,332	-	150,120	684,452
	1,831,562	-	150,120	1,981,682
Financial liabilities				
Trade Payables	5,916,209	-	-	5,916,209
Borrowings	13,866,000	-	-	13,866,000
	19,782,209	-	-	19,782,209

in \$

At 31 March 2017	Less than 3 months	Between 3 and 12 months	More than 12 months	Total
Financial assets				
Cash and cash equivalents	39	-	-	39
Trade receivables	1,094,558	-	-	1,094,558
Other financial assets	44,307	-	150,120	194,427
	1,138,904	-	150,120	1,289,024
Financial liabilities				
Trade Payables	3,783,435	-	-	3,783,435
Borrowings	14,660,184	-	-	14,660,184
	18,443,619	-	-	18,443,619



RELIANCE LOWRY DIGITAL IMAGING SERVICES, INC.

15. Earnings per share

Particulars	in \$	
	Year ended March 31, 2018	Year ended March 31, 2017
Net (loss) attributable to equity shareholders	39,920	(932,838)
Weighted average number of equity shares in calculating basic and diluted EPS	1,000	1,000
Earnings per share		
Basic EPS	39.92	(932.84)
Diluted EPS	39.92	(932.84)

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No.: 112781W

For and on behalf of the Board of Directors



V. Shivkumar
(Proprietor)
Membership No. 042673
Mumbai
May 30, 2018



Vikas Rathee